

Lac Vieux Desert Band Of Lake Superior Chippewa Tribal Government

N4698 US 45 P.O. Box 249 • Watersmeet, Michigan 49969

Phone: 906-358-4577 • Fax: 906-358-4785

Executive Officers:

James Williams Jr., Tribal Chairman
Samuel Klingman, Tribal Vice-Chairman
Patrick Garrison, Tribal Treasurer
Roxann McGeshick, Tribal Secretary



Council Members:

Patrick Hazen II
Jeffery McGeshick
Tyrone McGeshick
Henry Smith
Keith Williams

FOR IMMEDIATE RELEASE

Date: Thursday, January 30, 2025
Contact: James Williams, Jr., Tribal Chairman
906-358-4577

LAC VIEUX DESERT BAND OF LAKE SUPERIOR CHIPPEWA INDIANS - Watersmeet, Michigan

The Lac Vieux Desert Band of Lake Superior Chippewa Indian (“Tribe”) is pleased to announce that it was selected to receive an award of Low-Income Housing Tax Credits (“LIHTC”) from the Michigan State Housing Development Authority. The LIHTC program was established by the Tax Reform Act of 1986. It is part of a federal initiative designed to encourage the development and rehabilitation of affordable rental housing for low- and moderate-income households and has been deemed “the most important resource for creating affordable housing in the United States today” by the U.S. Department of Housing and Urban Development¹. The federal government issues tax credits to the state and the state awards the tax credits to private developers (which includes Indian tribes) through a competitive process. The award will result in approximately \$15 Million Dollars in funding to construct a 44-unit apartment complex located at the intersection of 3rd Street and 4th Street in Watersmeet, Michigan on the Tribe’s Reservation.

“The proposed project will serve our tribal members as well as the community at large. The goal is to provide affordable housing in good repair, close to the community amenities, and close to employment opportunities. We are unable to continue focusing on economic development without investing in housing to provide a decent, safe, and affordable place for people to live. By addressing housing shortfalls for tribal members and the local workforce, this housing project will bring our tribal members home and be a catalyst for future economic development and growth for the Tribe and the community” commented Chairman James Williams, Jr..

More project details include:

- Job Growth: Creation of approximately 112 jobs during construction, 4 permanent jobs within the community, 116 indirect jobs for suppliers and the potential for 129 new community members (based on 1.5 occupants per bedroom)
- Rental Assistance: 22 of the 44 units will be eligible for rental assistance
- Infrastructure Improvements: the project will result in water/sewer infrastructure improvement through the collaborative efforts of the Tribe and Watersmeet Township
- Expected completion date is October 2026
- Unit Mix:

# of Units	Proposed AMI Targeting	Unit Mix	# of Baths	Square Feet	Proposed Contract Rents	Utility Allowance	Proposed Gross Rents	Market Rate Rents
13	60%	One-Br.	1.0	670	\$400	\$215	\$615	-
20	60%	Two-Br.	1.0	1,000	\$500	\$303	\$803	-
11	60%	Three-Br.	2.0	1,250	\$600	\$419	\$1,019	-
44	Total							

###

¹ <https://www.huduser.gov/portal/datasets/lihtc.html>